



City of Somerville, Massachusetts

Legislation Details (With Text)

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Type: Mayor's Request **Status:** Approved

File created: 5/26/2024 **In control:** City Council

On agenda: 5/30/2024 **Final action:** 6/25/2024

Enactment date: 6/20/2024 **Enactment #:** 217280

Title: Requesting approval of the expenditure limitations for departmental Revolving Funds for FY 2025.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury

Code sections: Appropriation/Budget -

Attachments: 1. DepartmentalRevolvingSpendingCapsFY25

Date	Ver.	Action By	Action	Result
6/25/2024	1	City Council	Mayoral Approval	
6/20/2024	1	City Council	Approved	Pass
6/18/2024	1	Finance Committee	Recommended to be discharged with no recommendation	
5/30/2024	1	City Council	Referred for recommendation	

Agenda Summary

Requesting approval of the expenditure limitations for departmental Revolving Funds for FY 2025.

Official Text

To the Honorable City Council:

The Mayor respectfully requests approval of the FY2025 Expenditure Limitations for Departmental Revolving Funds under the provisions of MGL Chapter 44, Section 53 1/2. The recommended expenditure limitations per fund are attached to this communication.

Appropriate staff will be available to answer any questions you may have. Thank you for your consideration of this matter.

Respectfully Submitted,
Katjana Ballantyne, Mayor