



City of Somerville, Massachusetts

Legislation Details (With Text)

File #: 24-0964 **Version:** 1
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File created: 6/21/2024 **In control:** City Council
On agenda: 6/25/2024 **Final action:** 6/26/2024
Enactment date: 6/25/2024 **Enactment #:** 217322
Title: Requesting the appropriation of \$1,590,949 from the Unreserved Fund Balance ("Free Cash") to supplement the FY 2025 Water Enterprise Fund budget.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury, Water & Sewer

Code sections: Appropriation/Budget -

Attachments:

Date	Ver.	Action By	Action	Result
6/26/2024	1	City Council	Mayoral Approval	
6/25/2024	1	City Council	Approved	Pass

Agenda Summary

Requesting the appropriation of \$1,590,949 from the Unreserved Fund Balance ("Free Cash") to supplement the FY 2025 Water Enterprise Fund budget.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$1,590,949 from the Unreserved Fund Balance ("Free Cash") to supplement the FY2025 Water Enterprise Fund Budget.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor