



# City of Somerville, Massachusetts

## Legislation Details (With Text)

**File #:** 23-0982      **Version:** 1  
**Type:** Mayor's Request      **Status:** Approved  
**File created:** 6/5/2023      **In control:** City Council  
**On agenda:** 6/8/2023      **Final action:** 6/27/2023  
**Enactment date:** 6/22/2023      **Enactment #:** 215697

**Title:** Requesting the appropriation of \$1,300,000 from the Sewer Enterprise Retained Earnings Account to the Sewer Capital Stabilization Fund to build reserves for the Water-Sewer Capital Improvement Program.

**Sponsors:**

**Indexes:** Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury, Water & Sewer

**Code sections:** Appropriation/Budget -, Stabilization Fund -

**Attachments:**

| Date      | Ver. | Action By         | Action  | Result |
|-----------|------|-------------------|---|--------|
| 6/27/2023 | 1    | City Council      | Mayoral Approval                                    |        |
| 6/22/2023 | 1    | City Council      | Approved  | Pass   |
| 6/21/2023 | 1    | Finance Committee | Recommended to be discharged with no recommendation |        |
| 6/8/2023  | 1    | City Council      | Referred for recommendation                         |        |

Agenda Summary

Requesting the appropriation of \$1,300,000 from the Sewer Enterprise Retained Earnings Account to the Sewer Capital Stabilization Fund to build reserves for the Water-Sewer Capital Improvement Program.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$1,300,000 from the Sewer Enterprise Retained Earnings Account certified as of July 1, 2022 to the Sewer Capital Stabilization Fund. The purpose of the appropriation is to build reserves for the Water-Sewer Capital Improvement Program.

Appropriate staff will be available to answer any questions you may have. Thank you for your consideration of this matter.

Respectfully Submitted,  
Katjana Ballantyne, Mayor