



# City of Somerville, Massachusetts

## Legislation Details (With Text)

**File #:** 24-0909      **Version:** 1

**Type:** Order      **Status:** Sent for Discussion

**File created:** 6/10/2024      **In control:** Land Use Committee

**On agenda:** 6/13/2024      **Final action:**

**Enactment date:** 6/13/2024      **Enactment #:** 217211

**Title:** That the Executive Director of the Office of Strategic Planning and Community Development update this Council on the possibility of receiving additional federal financing for transit-oriented development through the Transportation Infrastructure Finance and Innovation Act (TIFIA 49) initiative and the potential eligibility of projects in Somerville.

**Sponsors:** Jake Wilson, Matthew McLaughlin

**Indexes:** SPCD Administration

**Code sections:**

**Attachments:**

| Date      | Ver. | Action By    | Action                                      | Result |
|-----------|------|--------------|---|--------|
| 6/13/2024 | 1    | City Council | Approved as amended and sent for discussion | Pass   |

### Agenda Summary

That the Executive Director of the Office of Strategic Planning and Community Development update this Council on the possibility of receiving additional federal financing for transit-oriented development through the Transportation Infrastructure Finance and Innovation Act (TIFIA 49) initiative and the potential eligibility of projects in Somerville.

### Official Text

That the Executive Director of the Office of Strategic Planning and Community Development update this Council on the possibility of receiving additional federal financing for transit-oriented development through the Transportation Infrastructure Finance and Innovation Act (TIFIA 49) initiative and the potential eligibility of projects in Somerville.

### CONDITION/AMENDMENT

**AMENDMENT:** That the Executive Director of the Office of Strategic Planning and Community Development update this Council on the possibility of receiving additional federal financing for transit-oriented development through the Transportation Infrastructure Finance and Innovation Act (TIFIA 49) initiative, **IRS 63-20 corporation financing and Railroad Rehabilitation & Improvement Financing (RRIF)** and the potential eligibility of projects in Somerville.