Somerville Retirement Board 323 Broadway Somerville, MA 02145

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EDWARD F. BEAN, CHAIRMAN THOMAS G. ROSS, VICE CHAIRMAN DAVID CASTERALLIN

MICHAEL MASTROBUONI
JOHN M. MEMORY

April 7, 2023

Kimberly Wells
City Clerk
City of Somerville
93 Highland Ave.
Somerville, Massachusetts 02143

Dear Ms. Wells,

Pursuant to Section 103, Chapter 32 of the MA General Laws, the Somerville Retirement Board will be discussing and holding a vote during its regular May 30, 2023, Board meeting regarding the Cost-of-Living Adjustment (COLA) for 2023 for eligible retirees of the Somerville Retirement System.

Please place this on the agenda for the next City Council meeting. Section 103(i) requires notification to the legislative body at least 30 days before such election.

If you have any questions or require additional information, please do not hesitate to contact me directly at (617) 764-3807.

Sincerely,

Michael Pasquariello Executive Director

CC: Nikki Spencer Edward Bean