

Somerville Retirement Board
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October 28, 2022

Kimberly Wells
City of Somerville
93 Highland Avenue
Somerville, MA 02143

Re: Somerville Retirement Board Retiree Cost of Living Adjustment (COLA) base

Dear Ms. Wells,

At the October 27, 2022, Somerville Retirement Board meeting the Somerville Retirement Board voted to increase the retiree COLA base to \$16,000.00.

The Somerville Retirement Board hereby requests the City Council's approval to increase the maximum base amount on which the cost-of-living adjustment is calculated for eligible retirees of the Somerville Retirement Board to \$16,000.

If you have any questions or require additional information, please do not hesitate to contact me.

Sincerely,



Michael Pasquariello
Executive Director