

City of Somerville, Massachusetts

Finance Committee Meeting Minutes Dispositions

Tuesday, September 20, 2022 6:00 PM Virtual

https://attendee.gotowebinar.com/register/7918356614079204875

Roll Call

Present: Judy Pineda Neufeld, Charlotte Kelly, Ward Two City Councilor

Jefferson Thomas (J.T.) Scott and City Councilor At Large Jake

Wilson

Absent: Matthew McLaughlin

1. Approval of the Finance Committee Minutes of September 6, 2022. 22-1551

Approved

Aye: Ward Seven City Councilor Pineda Neufeld, City Councilor At

Large Kelly, Ward Two City Councilor Scott and City Councilor At

Large Wilson

Absent: Ward One City Councilor McLaughlin

Bonding Appropriation

2. Requesting authorization to borrow \$993,132 in a bond, and to authorization to appropriate the same amount for the General Fund portion of the

Clarendon Hills Infrastructure Improvements project.

Recommended to be approved

Aye: Ward Seven City Councilor Pineda Neufeld, City Councilor At Large

Kelly, Ward Two City Councilor Scott and City Councilor At Large

Wilson

Absent: Ward One City Councilor McLaughlin

3. Requesting authorization to borrow \$662,088 in a bond, and authorization to 22-1440

appropriate the same amount for the Sewer portion of the Clarendon Hills

Infrastructure Improvements Project.

Recommended to be approved

Aye: Ward Seven City Councilor Pineda Neufeld, City Councilor At Large

Kelly, Ward Two City Councilor Scott and City Councilor At Large

Wilson

Absent: Ward One City Councilor McLaughlin

Grant Acceptances

4. Requesting acceptance of an additional \$500,000 grant with no new match required, from the MA Executive Office of Housing and Economic Development for Clarendon Hill Project infrastructure improvements.

22-1509

Recommended to be approved

Aye: Ward Seven City Councilor Pineda Neufeld, City Councilor At Large

Kelly, Ward Two City Councilor Scott and City Councilor At Large

Wilson

Absent: Ward One City Councilor McLaughlin