City of Somerville, Massachusetts

Finance Committee

Meeting Minutes Dispositions

Tuesday, September 20, 2022 **6:00 PM** **Virtual**

https://attendee.gotowebinar.com/register/7918356614079204875

Roll Call

Present: Judy Pineda Neufeld, Charlotte Kelly, Ward Two City Councilor Jefferson Thomas (J.T.) Scott and City Councilor At Large Jake Wilson

Absent: Matthew McLaughlin

1. Approval of the Finance Committee Minutes of September 6, 2022. **22-1551**

Approved

Aye: Ward Seven City Councilor Pineda Neufeld, City Councilor At Large Kelly, Ward Two City Councilor Scott and City Councilor At Large Wilson

Absent: Ward One City Councilor McLaughlin

Bonding Appropriation

2. Requesting authorization to borrow $993,132 in a bond, and to authorization to appropriate the same amount for the General Fund portion of the Clarendon Hills Infrastructure Improvements project. **22-1439**

Recommended to be approved

Aye: Ward Seven City Councilor Pineda Neufeld, City Councilor At Large Kelly, Ward Two City Councilor Scott and City Councilor At Large Wilson

Absent: Ward One City Councilor McLaughlin

3. Requesting authorization to borrow $662,088 in a bond, and authorization to appropriate the same amount for the Sewer portion of the Clarendon Hills Infrastructure Improvements Project. **22-1440**

Recommended to be approved

Aye: Ward Seven City Councilor Pineda Neufeld, City Councilor At Large Kelly, Ward Two City Councilor Scott and City Councilor At Large Wilson

Absent: Ward One City Councilor McLaughlin

Grant Acceptances

4. Requesting acceptance of an additional $500,000 grant with no new match required, from the MA Executive Office of Housing and Economic Development for Clarendon Hill Project infrastructure improvements. **22-1509**

Recommended to be approved

Aye: Ward Seven City Councilor Pineda Neufeld, City Councilor At Large Kelly, Ward Two City Councilor Scott and City Councilor At Large Wilson

Absent: Ward One City Councilor McLaughlin