

Debt Service Calculator

FY 2023 Building Improvements

- 1) **Enter amount to be borrowed.** \$2,840,000
- 2) **Enter borrowing conditions:** Interest Rate (e.g., 3.5% as 3.5): 5.0000
Term (enter 5 or more) 20
- 3) **Indicate ("x") payment type. Check both for comparisons.**
- Level Debt Service x
- Level Principal
- 4) **Enter Fiscal Year:** 2024
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Projected annual payment

Level Debt Service \$227,889

Level Principal (Year One)

Projected total payments over term.

	Principal & Interest	Interest only
Level Debt Service	\$4,557,779	\$1,717,779
Level Principal		

<u>FY</u>	<u>Year</u>	<u>Level debt service (\$)</u>
2024	1	227,889
2025	2	227,889
2026	3	227,889
2027	4	227,889
2028	5	227,889
2029	6	227,889
2030	7	227,889
2031	8	227,889
2032	9	227,889
2033	10	227,889
2034	11	227,889
2035	12	227,889
2036	13	227,889
2037	14	227,889
2038	15	227,889
2039	16	227,889
2040	17	227,889
2041	18	227,889
2042	19	227,889
2043	20	227,889