

[Debt Service Calculator](#)

Somerville Ave Utilities & Streetscapes Improvements (SAUSI) - General Fund (DIF)

- 1) **Enter amount to be borrowed.** \$4,200,000
- 2) **Enter borrowing conditions:** Interest Rate (e.g., 3.5% as 3.5): 5.5000
 Term (enter 5 or more) 15
- 3) **Indicate ("x") payment type. Check both for comparisons.**
- Level Debt Service x
- Level Principal
- 4) **Enter Fiscal Year:** 2024

Projected annual payment

Level Debt Service \$557,205

Level Principal (Year One)

Projected total payments over term.

	Principal & Interest	Interest only
Level Debt Service	\$6,307,046	\$2,107,046
Level Principal		

FY	Year	<u>Level debt service (\$)</u>
2024	1	147,000
2025	2	147,000
2026	3	147,000
2027	4	147,000
2028	5	147,000
2029	6	557,205
2030	7	557,205
2031	8	557,205
2032	9	557,205
2033	10	557,205
2034	11	557,205
2035	12	557,205
2036	13	557,205
2037	14	557,205
2038	15	557,205