

CITY OF SOMERVILLE, MASSACHUSETTS OFFICE OF STRATEGIC PLANNING AND COMMUNITY DEVELOPMENT KATJANA BALLANTYNE MAYOR

THOMAS F. GALLIGANI, JR. ACTING EXECUTIVE DIRECTOR

MEMORANDUM

TO: Alan Inacio, Director of Finance & Administration, OSPCD

FROM: Justin Schreiber, Senior Transportation Planner, Mobility Division, OSPCD

DATE: April 26th, 2023

RE: New Bikeshare Station Donation Pricing –10-50 Prospect St

The following is a breakdown of how the pricing was determined for the donation cost for a new BlueBikes bikeshare station for 10-50 Prospect St. The donation of a 15-dock station is a development condition for this project. The equipment and installation prices are based on the City's existing bikeshare operation contract.

10-50 Prospect St - New Station Donation - 15 dock station

Item	Cost
15-dock station	\$34,606.44
9 Bicycles	\$10,925.28
Station installation	\$2,500.00
Grant Total	\$48,031.72



