

CITY OF SOMERVILLE, MASSACHUSETTS KATJANA BALLANTYNE MAYOR

To: Honorable Katjana Ballantyne, Mayor From: Francis J. Golden, Chief Assessor Re: Declaration of Overlay Surplus

Date: January 8, 2025

In accordance with the provisions of MGL Chapter 59, section 25, the Board of Assessors declared an overlay surplus of \$4,000,000 at its meeting of January 8, 2025. The amount can be appropriated for any lawful purpose or if unused at year end shall close out to surplus revenue.

Total surplus:

\$4,000,000

Thank you for your attention in this matter.

Respectfully submitted.

Francis J. Golden Chief Assessor

Chairman Board of Assessors

City of Somerville

