

Debt Service Calculator

# WATER METER REPLACEMENT

- 1) Enter amount to be borrowed.
- 2) Enter borrowing conditions: Interest Rate (e.g., 3.5% as 3.5):   
Term ( enter 5 or more)
- 3) Indicate ("x") payment type. Check both for comparisons.
- Level Debt Service
- Level Principal

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Projected annual payment

Level Debt Service

Level Principal (Year One)

Projected total payments over term.

	Principal & Interest	Interest only
Level Debt Service	<input type="text"/>	<input type="text"/>
Level Principal	<input type="text" value="\$8,294,119"/>	<input type="text" value="\$1,294,119"/>

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	<u>Year</u>	<u>Level principal (\$)</u>
2023	1	514,410
2024	2	922,677
2025	3	899,147
2026	4	875,618
2027	5	852,088
2028	6	828,559
2029	7	805,030
2030	8	781,500
2031	9	757,971
2032	10	734,441
2033	11	322,678