

Debt Service Calculator

Sewer Improvements -FY2022

- 1) Enter amount to be borrowed. \$4,050,000
- 2) Enter borrowing conditions: Interest Rate (e.g., 3.5% as 3.5): 3.2500
Term (enter 5 or more) 30
- 3) Indicate ("x") payment type. Check both for comparisons.
- Level Debt Service x
- Level Principal x

Projected annual payment

Level Debt Service	\$213,361
Level Principal (Year One)	\$266,625

Projected total payments over term.

	Principal & Interest	Interest only
Level Debt Service	\$6,400,829	\$2,350,829
Level Principal	\$6,090,188	\$2,040,188

	<u>Year</u>	<u>Level debt service (\$)</u>	<u>Level principal (\$)</u>		<u>Year</u>	<u>Level debt service (\$)</u>
2023	1	213,361	266,625		2043	213,361
2024	2	213,361	262,238		2044	213,361
2025	3	213,361	257,850		2045	213,361
2026	4	213,361	253,463		2046	213,361
2027	5	213,361	249,075		2047	213,361
2028	6	213,361	244,688		2048	213,361
2029	7	213,361	240,300		2049	213,361
2030	8	213,361	235,913		2050	213,361
2031	9	213,361	231,525		2051	213,361
2032	10	213,361	227,138		2052	213,361
2033	11	213,361	222,750			
2034	12	213,361	218,363			
2035	13	213,361	213,975			
2036	14	213,361	209,588			
2037	15	213,361	205,200			
2038	16	213,361	200,813			
2039	17	213,361	196,425			
2040	18	213,361	192,038			
2041	19	213,361	187,650			
2042	20	213,361	183,263			