



CITY OF SOMERVILLE, MASSACHUSETTS
CLERK OF COMMITTEES

FINANCE COMMITTEE
Committee Meeting

Tuesday - July 11, 2017, 6:00 PM
Committee Room – 2nd Floor – City Hall

AGENDA

(Posted online: 6/28/17 at 10:37 AM) Original

(Posted online: 7/6/17 at 5:45 PM) Revised

1. **Approval of the June 6, 2017 Minutes**
2. **Approval of the June 12, 2017 Minutes**
3. **Approval of the June 13, 2017 Minutes**
4. **Approval of the June 14, 2017 Minutes**
5. **Approval of the June 15, 2017 Minutes**
6. **Approval of the June 19, 2017 Minutes**
7. **Approval of the June 20, 2017 Minutes**
8. **Approval of the June 21, 2017 Minutes**
9. **Approval of the June 22, 2017 Minutes**

10. **203380: Discuss** (White Jr., Ballantyne) – That the Administration work with this Board to hire an independent financial consultant to review the actual and proposed increases in debt and prepare a risk analysis, including the amount of new growth required to support that debt, while accounting for projected spending increases in the remainder of the budget.

11. **203808: Recommend** Requesting authorization to seek a PARC grant of \$400,000 for Prospect Hill Park renovations.

12. **203286: Discuss** (White Jr.) – That the Chief Assessor provide this Board with the numbers of residential exemptions issued this year for one, two and three family homes, along with the total numbers of such homes, and compare these numbers with prior years.

- 13. 203287: Discuss** (White Jr.) – That the Chief Assessor provide this Board with the numbers of sales of one, two and three family homes, with the number of residential exemptions claimed by the purchasers of those homes for the latest fiscal year.

- 14. 203465: Discuss** Chief Assessor responding to #203286 and #203287 re: information about residential exemptions.

- 15. 203513:** (Davis, Niedergang, and the Entire Board) – Opposing the Keystone XL Pipeline, and restricting engagement with the financial institutions supporting the pipeline.