

**AN ORDER AUTHORIZING THE TRANSFER AND APPROPRIATION  
OF VARIOUS AVAILABLE PROCEEDS  
IN THE AMOUNT OF \$10,827,440.61  
TO PAY COSTS OF THE  
CONSTRUCTION OF SOMERVILLE HIGH SCHOOL,  
THEREBY REDUCING THE AMOUNT AUTHORIZED  
TO BE BORROWED FOR SUCH PROJECT  
BY A LIKE AMOUNT**

Ordered:

Section 1. That in accordance with Chapter 44, Section 20 of the General Laws, the aggregate sum of \$3,673,158 shall be transferred from premium received by the City on account of the issuance of bond anticipation notes dated June 8, 2018, June 7, 2019, June 5, 2020, June 4, 2021, July 23, 2021 and August 19, 2021, which amount is hereby appropriated to pay costs of construction of a new Somerville High School, located at 81 Highland Avenue, Somerville, Massachusetts, including costs incidental or related thereto (the “High School Project”), as authorized by an order of the City Council on March 23, 2017 and approved by the Mayor on April 6, 2017, as amended by an order of the City Council on December 9, 2021 and approved by the Mayor on December 14, 2021, and to be further amended by an order of the City Council to increase the borrowing amount by \$800,000 (as amended, the “High School Project Loan Order”), and the amount authorized to be borrowed for such project under such order shall be reduced by a like amount.

Section 2. That in accordance with Chapter 44, Section 20 of the General Laws, the aggregate sum of \$46,170.61, representing the unexpended balance of funds originally appropriated and borrowed to pay costs of the projects set forth below, which amount is no longer needed to complete the project for which it was initially borrowed and for which no further financial liability remains, is hereby appropriated to pay costs of the High School Project, as authorized by the High School Project Loan Order, and the amount authorized to be borrowed for such project under such order shall be reduced by a like amount.

Original Project and Amount Originally <u>Authorized</u>	Date of Original Project Mayoral <u>Approval</u>	Date of Bond Issue with Unexpended <u>Proceeds</u>	Unexpended Proceeds <u>to be Transferred</u>
SHS Roof Repairs (\$150,000)	July 19, 2011	October 24, 2013	\$7,500.00
SHS Room 143 (\$117,800)	January 27, 2014	June 8, 2017	\$31,894.41
SHS Auditorium, Kitchen and Cafeteria (\$3,090,000)	January 27, 2014, as amended July 16, 2014	June 8, 2017	\$6,776.20
		TOTAL	\$46,170.61

Section 3. That proceeds from the sale of property located at 10 Prospect Street, 30 Prospect Street, and 50 Prospect Street, Somerville, Massachusetts, in the amount of \$7,108,112 shall be transferred and hereby appropriated to pay costs of the High School Project, as authorized by the High School Project Loan Order, and the amount authorized to be borrowed for such project under such order shall be reduced by a like amount.