

Somerville Retirement Board
32 Broadway
Somerville, MA 02145

(617) 764 - 3811

Fax: (617) 591- 3211

retirement@somervillema.gov

EDWARD F. BEAN, CHAIRMAN
THOMAS G. ROSS, VICE CHAIRMAN
DAVID CASTELLARIN

MICHAEL MASROBUONI
JOHN M. MEMORY

November 29, 2022

Kimberly Wells
City of Somerville
93 Highland Avenue
Somerville, MA 02143

Re: Somerville Retirement Board Retiree Cost of Living Adjustment (COLA)

Dear Ms. Wells,

At the November 29, 2022, Somerville Retirement Board meeting the Somerville Retirement Board voted to increase the retiree FY 2023 COLA up to the maximum 5% in accordance with Chapter 269 of the Acts of 2022.

The Somerville Retirement Board hereby requests the City Council's approval to increase the FY 2023 COLA for eligible retirees of the Somerville Retirement Board TO 5%.

If you have any questions or require additional information, please do not hesitate to contact me.

Sincerely,



Michael Pasquariello
Executive Director

CC: Edward Bean