



CITY OF SOMERVILLE, MASSACHUSETTS
CLERK OF COMMITTEES

FINANCE COMMITTEE
Committee Meeting

Wednesday - May 27, 2015, 7:00 PM
Committee Room – 2nd Floor – City Hall

AGENDA

1. **198750: Recommend** Requesting an adjustment to the property exemption for seniors with respect to income and asset limits under MGL c59 s5(41C).
2. **198927: Recommend** Requesting an adjustment to income limits and interest rates with respect to the senior property tax deferral under MGL c59 s5(41A).
3. **198751: Recommend** Requesting an adjustment to income limits with respect to the senior work off program under MGL c59 s5 (5K).
4. **198983: Recommend** Requesting approval to pay a prior year invoice of \$360 in the Planning Division of SPCD.
5. **199066: Recommend** Requesting an appropriation and authorization to borrow \$2,475,000 in a bond for LED Light Conversion.
6. **199154: Recommend** Requesting the adoption of MGL c59 s5C 1/2, to approve an optional additional real estate tax exemption.
7. **199249: Recommend** Requesting an appropriation and authorization to borrow \$2,200,000 in a bond for the Union Square Streetscape and Utility Early Action Project.
8. **199253: Discuss** Requesting to appear before this Board to describe the city's application for the Transportation Investment Generating Economic Recovery discretionary grant program.