

City of Somerville Outstanding Debt Summary Report

3/7/2016

Item 200796
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		6/30/2015			FY16 Payments Due
		Outstanding Principal			Principal Interest
Long-Term Debt					
City Government Debt		\$16,759,500			\$2,005,500 \$675,789
School Debt		\$40,435,373			\$4,750,123 \$1,348,907
DIF Debt		\$15,400,000			\$355,000 \$534,333
Total General Fund Debt		\$72,594,873	General Fund		\$7,110,623 \$2,559,029
Water Enterprise Debt		\$7,518,848			\$1,563,194 \$127,223
Sewer Enterprise Debt		\$2,849,340			\$738,897 \$59,291
Rink Enterprise Debt		\$2,470,000			\$180,000 \$95,400
Total Long-Term Debt		\$85,433,061			\$9,592,714 \$2,840,943
Short-Term Debt					
Bond Anticipation Note 0.1203%		\$8,906,449	Matures 10/16/2015		
Bond Anticipation Note 0.2736%		\$32,000,000	Matures 06/10/2016		
Total Short-Term Debt		\$40,906,449			
Total Debt		\$126,339,510			
Authorized but Unissued Debt		\$23,156,766	*\$10.4 million ESCS		
			Full cost of ESCS authorized, but not spent due to MSBA Funding		
Issued Debt since 6/30/15		\$8,603,000	Issued 10/7/15 2.693%		
Requests Before Board					
199433	\$250,000	DPW Refuse Trucks	approved	General Fund	
199607	\$835,000	Modular Housing Engine 3	approved	General Fund	
199730	\$2,227,500	Cedar St Project Water	approved	Water/Sewer Enterprise	
199729	\$5,197,500	Cedar St Project Sewer	approved	Water/Sewer Enterprise	
199888	\$262,000	Building Assessment	approved	General Fund	
200323	\$885,000	W Branch Library Final Design	approved	General Fund	
200540	\$700,000	Nunziato Field Design Fees	approved	Water/Sewer Enterprise	
200539	\$9,425,000	Lincoln Park	approved	General Fund/part enterprise	
	\$19,782,000				
199250	\$445,000	Assembly Planning	in committee repl 198160	General Fund	
199527	\$550,000	E Broadway Streetscape	in committee	General Fund	
197902	\$4,875,000	515 Somerville Ave Purchase	in committee	General Fund	
13562	\$3,350,000	Street reconstruction	in committee	General Fund	
13434	\$130,000	City Hall OPM	in committee	General Fund	
	\$9,350,000				

Attachment 2