

Debt Service Calculator

# Building Improvements FY22

- 1) Enter amount to be borrowed.
- 2) Enter borrowing conditions: Interest Rate (e.g., 3.5% as 3.5):   
Term ( enter 5 or more)
- 3) Indicate ("x") payment type. Check both for comparisons.
- Level Debt Service
- Level Principal

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Projected annual payment

Level Debt Service

Level Principal (Year One)

Projected total payments over term.

	Principal & Interest	Interest only
Level Debt Service	<input type="text" value="\$4,228,382"/>	<input type="text" value="\$1,548,382"/>
Level Principal	<input type="text"/>	<input type="text"/>

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	<u>Year</u>	<u>Level debt service (\$)</u>
2024	1	157,962
2025	2	203,521
2026	3	203,521
2027	4	203,521
2028	5	203,521
2029	6	203,521
2030	7	203,521
2031	8	203,521
2032	9	203,521
2033	10	203,521
2034	11	203,521
2035	12	203,521
2036	13	203,521
2037	14	203,521
2038	15	203,521
2039	16	203,521
2040	17	203,521
2041	18	203,521
2042	19	203,521
2043	20	203,521
2044	21	203,521