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NOTICE OF PUBLIC HEARING ASSEMBLY ROW DIF

In accordance with M.G.L c. 40Q entitled "District Improvement Financing" ("DIF") and regulations at 402 CMR 3.04(2), the Somerville Board of Aldermen Finance Committee and the Mayor's Office of Strategic Planning and Community Development (OSPCD) will conduct a joint public hearing on **Monday**, **November 22**, **2010 at 7:00 p.m. in the Aldermanic Chambers at Somerville City Hall**, 93 Highland Avenue, Somerville, MA 02143. The hearing is for the purpose of soliciting public comments on the creation of a DIF District to be known as the "Assembly Row DIF Development District" and a DIF Development Program to be known as the "Assembly Row DIF Development Program". The Assembly Row DIF will enable the City to capture new tax growth within the proposed DIF District for acquisition of public roadways and other public infrastructure within the Assembly Row DIF Development District.

The proposed DIF District is located in Assembly Square. There are six parcels in the DIF: three development parcels that are part of the Assembly Row Master Plan approved by the Somerville Planning Board; a fourth parcel consisting of an easement through Draw Seven Park to allow a new stormwater conduit to discharge to the Mystic River; a fifth parcel comprised of Assembly Square Drive and associated intersections; and a sixth parcel consisting of new internal roadways to be constructed within the Assembly Row project. The principal property owners within the proposed DIF District are wholly owned subsidiaries of Federal Realty Investment Trust, with the exception of the stormwater easement parcel, which is owned by the Commonwealth.

A map of the proposed district is available for review at OSPCD, City Hall (3rd floor), 93 Highland Avenue, Somerville, MA, Monday through Wednesday between 8:30 a.m. and 4:30 p.m., Thursday between 8:30 a.m. and 7:30 p.m. and Friday between 8:30 a.m. and 12:30 p.m. and on the City's website at www.somervillema.gov. A report on the Public Hearing will be available at OSPCD and will be included in a DIF application to be submitted to the Commonwealth of Massachusetts Economic Assistance Coordinating Council.

Written comments will be accepted until 12:00 noon, Monday, November 29, 2010 at OSPCD, City Hall, 93 Highland Avenue, Somerville, MA 02143, Attention: Brianna O'Brien. Comments may also be e-mailed to BOBrien@somervillema.ov.

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