

Debt Service Calculator

## Public Safety Building Construction Manager at Risk

- 1) Enter amount to be borrowed. \$750,000
- 2) Enter borrowing conditions: Interest Rate (e.g., 3.5% as 3.5): 3.2500  
 Term ( enter 5 or more) 20
- 3) Indicate ("x") payment type. Check both for comparisons.
- Level Debt Service x
- Level Principal x

Projected annual payment

Level Debt Service	\$51,584
Level Principal (Year One)	\$61,875

Projected total payments over term.

	Principal & Interest	Interest only
Level Debt Service	\$1,031,683	\$281,683
Level Principal	\$1,005,938	\$255,938

	<u>Year</u>	<u>Level debt service (\$)</u>	<u>Level principal (\$)</u>
2023	1	51,584	61,875
2024	2	51,584	60,656
2025	3	51,584	59,438
2026	4	51,584	58,219
2027	5	51,584	57,000
2028	6	51,584	55,781
2029	7	51,584	54,563
2030	8	51,584	53,344
2031	9	51,584	52,125
2032	10	51,584	50,906
2033	11	51,584	49,688
2034	12	51,584	48,469
2035	13	51,584	47,250
2036	14	51,584	46,031
2037	15	51,584	44,813
2038	16	51,584	43,594
2039	17	51,584	42,375
2040	18	51,584	41,156
2041	19	51,584	39,938
2042	20	51,584	38,719