



## CITY OF SOMERVILLE, MASSACHUSETTS CLERK OF COMMITTEES

### FINANCE COMMITTEE Committee Meeting

Tuesday - December 18, 2012, 6:00 PM

Committee Room – 2nd Floor – City Hall

### AGENDA

- **193778: Recommend** Requesting the creation of the Assembly Square District Improvement Financing Stabilization Fund.
- **193918: Recommend** Requesting that \$5,800,000 of the \$6,500,000 authorized to be borrowed in a bond to pay the costs of renovations to the Powder House Community School, on June 24, 2004, be rescinded.
- **(ID # 6409): Recommend** Requesting an appropriation of \$704,000 and authorization to borrow \$704,000 in a bond for the replacement of City and School Core Network Infrastructure.
- **(ID # 6546): Recommend** Requesting an appropriation of \$177,545 from Receipts Reserved for Appropriation - Insurance Losses to the DPW to repair public damage caused by Hurricane Sandy.
- **(ID # 6551): Recommend** Requesting a Transfer of \$365,529 from Salary Contingency-Salaries to School Department-Salaries to fund salary increases for non-union School Department employees