

**AN ORDER MAKING AN APPROPRIATION OF
\$1,999,100 FOR THE COST OF
CONSTRUCTION OF TRENCHLESS REHABILITATIONS
TO ELIMINATE INFLOW AND INFILTRATION FROM
MANHOLES IN THE CITY'S SANITARY SEWER SYSTEM,
AS PART OF
MWRA'S I/I SEWER MANHOLE REHABILITATION PROGRAM (PHASE 9),
AND AUTHORIZING THE ISSUANCE OF NOT EXCEEDING \$499,775 BONDS
OF THE CITY AND THE ACCEPTANCE OF A \$1,499,325 GRANT
WHICH IS EXPECTED FROM THE MWRA
TO MEET SAID APPROPRIATION**

Ordered:

Section 1. That the Mayor's request for approval of the City Council to appropriate \$1,999,100 for the cost of construction of trenchless rehabilitation to eliminate inflow and infiltration from manholes in the City's sanitary sewer system as part of the Sewer Manhole Rehabilitation Program (Phase 9), including the payment of all costs incidental and related thereto and in order to meet said appropriation to authorize the Mayor and the City Treasurer (i) to issue not exceeding \$499,775 bonds of the City to the Massachusetts Water Resources Authority (the "MWRA") and (ii) to accept, contract for and expend a grant in the amount of \$1,499,325 which is expected from the MWRA for the project and pending the issuance thereof the making of temporary borrowings for such purposes to meet said appropriation is hereby approved, and further, that the Mayor and the City Treasurer are the officers authorized to issue and sell said bonds or bond anticipation notes in accordance with the provisions set forth herein and in Chapter 44 of the General laws of Massachusetts.

Section 2. The bonds shall be issued to the MWRA at a zero interest rate and such bonds shall be repaid to the MWRA within ten years from their dates. They shall be general obligations of the City and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with and that such bond is within every debt and other limit subscribed by law and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon.

Section 3. The City hereby expresses its official intent pursuant to §1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and anytime after the date of passage of this ordinance in the maximum amount and for the projects defined in Section 1 with the proceeds of bonds, notes, or other obligations authorized to be issued by the City. The bonds shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the project, or such later date the Regulations may authorize. The City hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The City Treasurer or his designee is authorized to pay project expenses in accordance herewith pending the issuance of reimbursement bonds, and to amend this declaration.

Approved by the City Council:

President

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