



CITY OF SOMERVILLE, MASSACHUSETTS  
CLERK OF COMMITTEES

FINANCE COMMITTEE  
Committee Meeting

Tuesday - April 10, 2018, 6:00 PM  
Committee Room – 2nd Floor – City Hall

**AGENDA**

(Posted online: 4/4/18 at 12:42 PM)

1. **Approval of the March 20, 2018 Minutes**
  
2. **205380: Recommend** Requesting authorization to borrow \$6,000,000 in a bond, and appropriate the same amount for the acquisition of affordable housing through the 100 Homes project, with debt payments to be funded through CPA revenue.
  
3. **205382: Recommend** Requesting approval to lease a space at 337 Somerville Ave (aka Bow Market) for the Arts Council's Nibble program.
  
4. **205304: Recommend** Requesting acceptance of a \$60,000 grant with no new match required, from the MA Office of Public Safety & Security to the Fire Department for Fire Dept. staffing costs.
  
5. **205036: Recommend** Requesting the acceptance of a grant of \$38,000 from the MA Office of Public Safety for Police Department staffing.
  
6. **205213: Recommend** Requesting approval to create the 259 McGrath Stabilization fund and accept a payment to the Fund of \$3,500.
  
7. **205381: Recommend** Requesting approval to appropriate \$49,495 from the Traffic Safety Stabilization Fund for the Somerville High School Phase II parking study.
  
8. **199297: Discuss** (Ballantyne) – That the Administration implement a PILOT program to promote partnerships with major local non-profit institutions for fair-value voluntary PILOTs.

9. **200593: Discuss** (Rossetti) – That this Board discuss the two reports received from the Fire and Police Departments of tax exempt facilities and services rendered over a two year span.
10. **201740: Recommend** (White Jr., and the Entire Board) – Proposing an ordinance relative to a mid-fiscal year report of municipal finances, with next-fiscal year budget projections.
11. **202971: Recommend** Green Cab requesting a waiver of Taxi Medallion fees.
12. **203230: Discuss** (Davis) – That the City Solicitor advise this Board whether the city may restrict financial institutions from participating in city borrowing based on their business activities, and whether the city may engage in a negotiated underwriting process with a pre-selected lending institution under certain circumstances.
13. **203395: Discuss** (Sullivan, and the Entire Board) – That the Administration consider a veterans' exemption on fees related to the Community Preservation Act.
14. **203448: Discuss** (Ballantyne) – That the City Assessor and Finance Director provide revenue comparisons for real estate and other taxes received, for a hotel vs. a commercial building of comparable size.
15. **203587: Discuss** (White Jr.) – That the Director of Purchasing provide a written review for this Board on the implementation of the Living Wage Ordinance, including the current hourly rate and its use in city agreements.
16. **203740: Discuss** (Rossetti) – That the Grant Manager report to this Board by October 15, 2017 on progress in supporting SomerPromise.
17. **203741: Discuss** (Rossetti) – That the Director of Personnel implement bi-weekly payroll for all employees.
18. **203742: Discuss** (Rossetti) – That the Fleet Manager provide a 2017 mid-year report of all services provided by the Fleet Management Department, and the expenses to date in each of its line items.
19. **203888: Recommend** Requesting approval to appropriate \$360,000 from the Capital Stabilization Fund for the Assembly Square Master Plan.
20. **204491: Discuss** (White Jr.) – That the Administration consider increasing permit fees to cover the cost of a new position to oversee street reconstruction and utility work.

21. **204864: Discuss** (Hirsch) – That the Administration consider a mid-year appropriation for additional traffic coordination or engineering staff to manage the many complex projects underway, communicate with residents and businesses, and carry out any possible immediate traffic calming using real-time data.
  
22. **203810: Discuss** Director of Purchasing responding to #203587 re: the Living Wage Ordinance.
  
23. **204025: Discuss** Asst. City Solicitor responding to #203230 re: restricting or pre-selecting financial institutions for city borrowing.