



CITY OF SOMERVILLE
BOARD OF ASSESSORS
JOSEPH A. CURTATONE
MAYOR

To: Honorable Joseph A. Curtatone, Mayor

From: Marc A. Levy, Chief Assessor *MAL*

Re: Declaration of Overlay Surplus

Date: October 21, 2016

In accordance with the provisions of MGL Chapter 59, section 25, the Board of Assessors declared an overlay surplus of \$400,000 at its meeting of October 20, 2016. The amount can be appropriated for any lawful purpose or if used at year end shall close out to surplus revenue.

Total Surplus: \$400,000

Thank you for your attention in this matter.