

CPA FY2022 Budget

Community Preservation Act Fund	FY22 Budget		
Estimated new revenue			
Surcharge revenue	2,580,039		
State match of previous year's local revenue	616,084		
Total	3,196,123		
new appropriations and reserves			
Admin and Operating Expenses of Committee (5% of estimated revenue)	159,806	Estimated Debt Service	Total Available for FY22 Projects
Open Space and Recreation Reserve (20% of estimated revenue)	639,225	0	639,225
Historic Resources Reserve (15% of estimated revenue)	479,418	131,143	348,275
Community Housing Reserve (50% of estimated revenue)	1,598,061	314,500	1,283,561
Budgeted Reserve (10% of estimated revenue)	319,612		319,612
FY20 City Appropriation	0		0
Total	3,196,123	445,643	2,590,673

Community Preservation Act Fund	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Thru4/30	FY22 Estimated
Total Funding Available	4,053,077	2,488,260	2,656,652	3,201,235	3,201,235
Current Fiscal Year Revenue	2,669,272	2,488,260	2,656,652	3,201,235	3,201,235
Surcharge Revenue	1,794,507	1,953,030	2,161,427	2,580,039	2,580,039
City Appropriation*	500,000	100,000	0	0	0
State Match of Previous Year's Local Revenue	370,465	432,342	492,059	616,084	616,084
Interest	4,300	2,888	3,165	5,112	5,112
Rollover from Previous Fiscal Year	1,383,805	0	0	0	0
Appropriations and Encumbrances	3,645,578	2,313,785	2,228,074	2,309,109	2,827,743
Committee admin expenses (up to 5% of annual revenue)	84,068	98,624	111,039	62,344	111,039
Open Space and Recreation Projects	2,203,008	71,000	622,000	528,188	639,225
Open Space and Recreation Debt Service	0	0	0	0	0
Historic Resources Projects	158,100	747,175	543,436	267,863	348,275
Historic Resources Debt Service	0	0	0	131,143	131,143
Community Housing Projects	1,200,402	1,396,986	951,599	1,005,071	1,283,561
Community Housing Debt Service	0	0	312,153	314,500	314,500

Personnel List

Position	Current Base	Fiscal Year Base	Full Salary	CPA Salary	OSPCD
Community Preservation Act Manager	1,600.62	83,232.00	83,232.00	66,585.60	16,646.40