



City of Somerville, Massachusetts

Finance Committee

Regular Meeting Agenda

Monday, November 10, 2025

6:00 PM

Virtual

https://us02web.zoom.us/webinar/register/WN_6lBN6ozHQWe6cu2h76wA

(Posted online: 11/6/25 at 10:00 AM)

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Roll Call

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| 1. Committee Minutes
(ID # 25-1612) | Agenda Ready: Approval of the Minutes of the Finance Committee Meeting of October 21, 2025. |
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Communications and Discussions

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| 2. Officer's Communication
(ID # 25-1451) | Sent for Discussion: Director of Infrastructure and Asset Management conveying the draft Combined Sewer Overflow Plan. |
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Prior Year Invoices

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| 3. Mayor's Request
(ID # 25-1585) | Referred for Recommendation: Requesting approval to pay prior year invoices totaling \$23,109.33 using available funds in various Department of Public Works Accounts for various services. |
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Grant and Gift Acceptances

4. Mayor's Request (ID # [25-1584](#)) **Referred for Recommendation:** Requesting approval to accept and expend a \$3,000 grant with no new match required, from Somerville Cambridge Elder Services to the Council on Aging for senior transportation.
5. Mayor's Request (ID # [25-1600](#)) **Referred for Recommendation:** Requesting approval to accept and expend a \$1,110,000 grant with no new match required, from the Massachusetts Gaming Commission to the Office of Strategic Planning and Community Development and Police Department for the development of the Union Square Plaza and Streetscape Phase 1.

Funds and Accounts

6. Mayor's Request (ID # [25-1560](#)) **Referred for Recommendation:** Requesting approval to create the Community Benefits Stabilization fund and accept a payment to the fund of \$3,946,742.98 from the community benefit contributions outlined in project development covenants.
7. Mayor's Request (ID # [25-1599](#)) **Referred for Recommendation:** Requesting approval to create a Housing Assistance Stabilization fund under the provisions of Massachusetts General Law Chapter 40, Section 5B.