

City of Somerville Outstanding Debt Summary Report

5/18/2016

Long-Term Debt	6/30/2015		FY16 Payments Due	
	Outstanding Principal		Principal	Interest
City Government Debt	\$16,759,500		\$2,005,500	\$675,789
School Debt	\$40,435,373		\$4,750,123	\$1,348,907
DIF Debt	\$15,400,000		\$355,000	\$534,333
Total General Fund Debt	\$72,594,873	General Fund	\$7,110,623	\$2,559,029
Water Enterprise Debt	\$7,518,848		\$1,563,194	\$127,223
Sewer Enterprise Debt	\$2,849,340		\$738,897	\$59,291
Rink Enterprise Debt	\$2,470,000		\$180,000	\$95,400
Total Long-Term Debt	\$85,433,061		\$9,592,714	\$2,840,943

Short-Term Debt			
Bond Anticipation Note 0.1203%	\$8,906,449	Matures 10/16/2015	
Bond Anticipation Note 0.2736%	\$32,000,000	Matures 06/10/2016	
Total Short-Term Debt	\$40,906,449		
Total Debt	\$126,339,510		

Authorized but Unissued Debt \$23,156,766 *\$10.4 million ESCS Full cost of ESCS authorized, but not spent due to MSBA Funding

Issued Debt since 6/30/15 \$8,603,000 Issued 10/7/15 2.693%

Requests Before Board			
199433	\$250,000	DPW Refuse Trucks	General Fund
199607	\$835,000	Modular Housing Engine 3	General Fund
199730	\$2,227,500	Cedar St Project Water	Water/Sewer Enterprise
199729	\$5,197,500	Cedar St Project Sewer	Water/Sewer Enterprise
199888	\$262,000	Building Assessment	General Fund
200323	\$885,000	W Branch Library Final Design	General Fund
200540	\$700,000	Nunziato Field Design Fees	Water/Sewer Enterprise
200539	\$9,425,000	Lincoln Park	General Fund/part enterprise
200899	\$175,000	E Broadway Streetscape	General Fund
200898	\$3,350,000	Street reconstruction	General Fund
201096	\$1,500,000	Beacon St Reconstruction	General Fund
201173	\$138,000	Powderhouse/Properzi water design	Water/Sewer Enterprise
201172	\$2,500,000	W Branch Library Reconstruction	CPA Revenue
	\$27,445,000		
199250	\$445,000	Assembly Planning	General Fund
197902	\$4,875,000	515 Somerville Ave Purchase	General Fund
200796	\$130,000	City Hall OPM	General Fund
201480	\$275,000	WH & Nunziato Design	General Fund
	\$5,725,000		

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