



CITY OF SOMERVILLE, MASSACHUSETTS
CLERK OF COMMITTEES

FINANCE COMMITTEE
Committee of the Whole

Wednesday - October 25, 2017, 6:30 PM
Aldermanic Chambers, City Hall, 93 Highland Avenue

AGENDA

(Posted online: 10/19/17 at 5:58 PM)

- 1. Approval of the October 11, 2017 Minutes**
- 2. 204328: Discuss** Requesting to brief this Board on the Union Square District Improvement Financing strategy.
- 3. 204437: Recommend** Requesting approval of the proposed Union Square District Improvement Financing Development District.
- 4. 204438: Recommend** Requesting an appropriation and authorization to borrow \$63,000,000 in a bond for Somerville Avenue streetscape and utility improvements.
- 5. 204439: Recommend** Requesting the appropriation of \$500,000 from the CPA Fund's Open Space Reserve and Undesignated Fund Balance Accounts for the acquisition of 5 Palmer Ave.
- 6. 204441: Recommend** Requesting acceptance of a \$1,703,572 grant that requires a match, from HUD to the SPCD Housing Division for its lead abatement program.