



CITY OF SOMERVILLE, MASSACHUSETTS
OFFICE OF STRATEGIC PLANNING AND COMMUNITY DEVELOPMENT
KATJANA BALLANTYNE
MAYOR

THOMAS F. GALLIGANI, JR.
EXECUTIVE DIRECTOR

MEMORANDUM

TO: Alan Inacio, Director of Finance & Administration, OSPCD

FROM: Justin Schreiber, Senior Transportation Planner, Mobility Division, OSPCD

DATE: October 2nd, 2023

RE: New Bikeshare Station Donation Pricing – 74 Middlesex Avenue

The following is a breakdown of how the pricing was determined for the donation cost for a new BlueBikes bikeshare station for 74 Middlesex Avenue. The donation of a 19-dock station is a development condition for this project. The equipment and installation prices are based on the City's existing bikeshare operation contract.

74 Middlesex Ave - New Station Donation - 19 dock station

Item	Cost
19-dock station	\$40,362.30
11 Bicycles	\$13,353.12
Station installation	\$2,500.00
Grant Total	\$56,215.42



185 Berry Street
Suite 5000
San Francisco, CA 94107

PRICE QUOTE

Date: February 14th, 2022

For: Justin Schreiber, City of Somerville

Dear Justin,

Below is a price quote for the equipment you requested and any associated installation costs. These prices reflect those listed in your contract under Exhibit C. Please let me know if you have any questions.

Quantity	Item	Unit Cost	Total
1	19-dock station	\$40,362.30	\$40,362.30
11	Bicycle	\$1,213.92	\$13,353.12
1	Station installation	\$2,500.00	\$2,500.00
Grand total			\$56,215.42

Sincerely,

Dominick Tribone
General Manager–Bluebikes

DATE: 05/17/2023 CK#:423
PAYEE: CITY OF SOMERVILLE

TOTAL: 56,215.42****

BANK: JPMorgan Chase Bank, N.A.
Customer Number:

Invoice Date	Invoice Number	Invoice Description	Invoice Amount	Deduction	Net Total
05/15/2023	BBDC02	d05-366 74M Blue Bikes	56,215.42	0.00	56,215.42
					<u>56,215.42</u>

DATE: 05/17/2023 CK#:423
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74M Property Owner, LLC
465 MEETING STREET, SUITE 500
CHARLESTON, SC 29403

JPMORGAN CHASE BANK, N.A.

32-61/1110

VOID

Date	Check Number	Amount
05/17/2023	423	\$56,215.42 ****

****FIFTY-SIX THOUSAND TWO HUNDRED FIFTEEN DOLLARS AND FORTY-TWO CENTS****

PAY TO THE ORDER OF CITY OF SOMERVILLE
OSPCD ECONOMIC DEVELOPMENT
93 HIGHLAND AVE
SOMERVILLE MA 02143

Chris M. J...

VOID

⑈000423⑈ ⑆111000614⑆ 732707333⑈



Invoice

City of Somerville, Massachusetts
Municipal freedom Gives National Strength

Date: May 5, 2023
Invoice #: 8BDC02
Customer ID: 74 Middlesex Ave

To: Christina Audet
Senior Associate, Development
Greystar

Qty	Item	Unit Price	Discount	Line Total
1	Complete station with 15 docks	\$ 40,362.30		40,362.30
11	Bicycle	1,213.92		13,353.12
1	Station Installation	2,500.00		2,500.00

Subtotal \$ 56,215.42
Sales Tax
Total \$ 56,215.42

Make all checks payable to City of Somerville
93 Highland Avenue, Somerville, MA 02143