

CAPITAL STABILIZATION FUND

INTRODUCTION

As your Board is aware, the City faces significant capital improvement needs. Before you is the FY2012 pay-as-you-go capital funding plan from the City's Capital Stabilization Fund. A comprehensive Capital Investment Plan will be provided to your Board in September which will include not only the pay-as-you-go projects described here, but also projects planned to be paid by borrowing or other funding mechanisms.

CAPITAL STABILIZATION FUND SPENDING STRATEGY

This plan focuses solely on those projects to be paid from the Capital Stabilization Fund. This year the Administration was able to appropriate an additional \$1,000,000 in free cash to the Capital Stabilization Fund. This appropriation is higher than the \$850,000 appropriated to the Capital Stabilization Fund in FY2011. The \$1,000,000 appropriation along with the current available fund balance in the Capital Stabilization fund leaves \$1,878,026 available for funding pay-as-you-go projects.

Additionally, the City expects to receive another \$600,000 from Federal Realty Investment Trust (FRIT) for general projects and \$100,000 for parks and community facilities. These will be submitted to the Board. When received, these funds will be deposited into the Capital Stabilization Fund. The City is required to keep a threshold balance in the Capital Stabilization Fund to protect its bond rating. This leaves a grand total of \$2,578,026 available for funding pay-as-you-go projects. The following projects are proposed to be funded out of monies available in the Capital Stabilization fund. More information can be found on these projects in the following "Individual Project Descriptions" section.

Item	Dept.	Project Cost
Private Way Reconstruction	DPW	\$ 50,000
Benches & Barrels	DPW	\$ 25,000
Conway 2nd Rink	DPW	\$ 868,309
Ice Rink Locker Rooms	DPW	\$ 174,000
High School Careers Room	DPW/School	\$ 40,000
Christmas decorations	DPW	\$ 150,000
High School Weight Room	DPW/School	\$ 50,000
High School Repairs	DPW/School	\$ 100,000
	DPW Sub-Total	\$ 1,457,309
Breathing Air Compressor	Fire	\$ 48,500
Toyota Prius Fire Prevention	Fire	\$ 24,700

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	Fire Sub-Total	\$ 73,200
(8) Ford Taurus	Police	\$ 232,000
(2) Ford Escapes	Police	\$ 48,000
(2) Ford Explorers	Police	\$ 62,000
(1) Ford Van - 14 Passenger	Police	\$ 45,000
(1) License Plate Reader	Police	\$ 25,000
(1) Laptop for LPR	Police	\$ 5,000
(1) Mobile A/V Surveillance Equip.	Police	\$ 20,000
(10) Handheld Portable Radios	Police	\$ 30,000
(6) Mobile Radios for Cruisers	Police	\$ 24,000
(5) Laptops with Language Software	Police	\$ 7,500
Furniture/Computer Equip. Replacement	Police	\$ 10,000
Bullet-proof Vests	Police	\$ 35,000
	Police Sub-Total	\$ 543,500
Zamboni	Recreation	\$ 120,000
(2) 15 Passenger Vans	Recreation	\$ 52,000
Ice rink security system	Recreation	\$ 17,460
Lincoln Park Turf & Rink Design	Recreation	\$ 100,000
Kenny Park Design	Recreation	\$ 25,000
Winter Hill Play Area Design	Recreation	\$ 25,000
	Rec Sub-Total	\$ 339,460
Bike Share	Health	\$ 144,905
	Health Sub-Total	\$ 144,905
Aldermanic Chamber Chairs	Aldermen	\$ 8,000
Committee Room Table and Chairs	Aldermen	\$ 11,600
	Aldermen Sub-Total	\$ 19,600
	GRAND TOTAL	\$ 2,577,974

INDIVIDUAL PROJECT DESCRIPTIONS

The Project Description portion of the Capital Improvement Program document organizes individual data sheets for each project by the Mayor's City-wide goals. Individual project data sheets include:

- Project titles provide a brief description of the project.
- Site Information: Location map and address (if available) indicating the project's approximate location within the city.
- Description/Justification: Information about the purpose and scope of the project and explanation of why the project is needed.