

Hubway Bikeshare Program

What: Is a short term bike sharing program. People “join” for a period of time using their credit card and can rent a bicycle, then return that bicycle to any Hubway Station. Membership is \$85 annually, \$12 for three days or \$5 for a day.

When: Boston debuted Hubway in June of last year, in July Somerville, Cambridge and Brookline will join the system. Somerville will open 8 stations, Cambridge 22, and Brookline 3 or 4.

Where: see map

Why: to help promote bicycling and transportation alternatives.

Cost: The FTA grant applies to certain items for the system, but not for operations or the cost of bicycles. We will be using the funds for the terminals and associated equipment and launch fees. **The total amount available to Somerville is \$390,397. Somerville will only be using \$281,889 of the grant at this time.**

	FY 2012	FY 2013	FY 2014	FY 2015
FTA Grant:	\$257,494	\$101,448		
Local Funds:	\$164,016	\$24,394	\$99,163	\$76,580
Total:	\$421,510	\$125,842	\$99,163	\$76,580

