



## CITY OF SOMERVILLE, MASSACHUSETTS CLERK OF COMMITTEES

### FINANCE COMMITTEE Committee Meeting

Tuesday - May 26, 2020, 8:00 PM  
Virtual

### AGENDA

(Posted online: 5/20/20 at 1:50 PM)

Pursuant to Governor Baker's March 12, 2020 Order suspending certain provisions of the Open Meeting Law, G.L. C. 30A, s. 18, and the Governor's March 15, 2020 Order imposing strict limitations on the number of people that may gather in one place, as well as Mayor Curtatone's Declaration of Emergency, dated March 15, 2020, this meeting of a City Council Committee will be conducted via remote participation. We will post an audio recording, audio-video recording, transcript, or other comprehensive record of these proceedings as soon as possible after the meeting on the City of Somerville website and local cable access government channels.

Copy & paste the following link into your internet browser to view this meeting live:

<https://attendee.gotowebinar.com/register/8815441535361110540>

- 1. Approval of the May 6, 2020 Minutes**
- 2. 210143: Recommend** Requesting approval to appropriate \$76,000 from the Wynn/Encore Small business Assistance Stabilization fund to pay for technical assistance for small businesses impacted by COVID-19.
- 3. 210144: Recommend** Requesting approval to create the Alpine Street Stabilization fund and accept a payment to the Fund of \$10,000 from 2-13 Alpine St. LLC for Open Space improvements.
- 4. 210168: Recommend** Requesting acceptance of a \$325,000 grant with no new match required, from the MBTA for public safety emergency first responder costs.
- 5. 210035: Discuss** (Rossetti) – That the Director of Finance update this Council on all money

received to date related to the COVID-19 situation.

6. **210036: Discuss** (Rossetti) – That the Director of Finance update this Council on all expenditures, encumbrances and anticipated expenses to date related to the COVID-19 situation.
7. **210117: Discuss** (Ballantyne) – That the Director of Finance provide a written rolling cash flow analysis every 2 weeks during this COVID-19 emergency and include forecasts to ensure sufficient operating liquidity by estimating the available cash deposits, expected inflows, and required disbursements.
8. **201740: Recommend** (White Jr., and the Entire Board) – Proposing an ordinance relative to a mid-fiscal year report of municipal finances, with next-fiscal year budget projections.
9. **209789: Discuss** (McLaughlin, Scott) – That this Council's Committee on Finance discuss the peoples' budget and priorities for FY21.