

Debt Service Calculator

GLX ELEVATOR

- 1) Enter amount to be borrowed. \$1,331,543
- 2) Enter borrowing conditions: Interest Rate (e.g., 3.5% as 3.5): 3.0000
Term (enter 5 or more) 20
- 3) Indicate ("x") payment type. Check both for comparisons.
- Level Debt Service x
- Level Principal x

Projected annual payment

Level Debt Service	\$89,501
Level Principal (Year One)	\$106,523

Projected total payments over term.

	Principal & Interest	Interest only
Level Debt Service	\$1,790,012	\$458,469
Level Principal	\$1,750,979	\$419,436

	<u>Year</u>	<u>Level debt service (\$)</u>	<u>Level principal (\$)</u>
2023	1	89,501	106,523
2024	2	89,501	104,526
2025	3	89,501	102,529
2026	4	89,501	100,531
2027	5	89,501	98,534
2028	6	89,501	96,537
2029	7	89,501	94,540
2030	8	89,501	92,542
2031	9	89,501	90,545
2032	10	89,501	88,548
2033	11	89,501	86,550
2034	12	89,501	84,553
2035	13	89,501	82,556
2036	14	89,501	80,558
2037	15	89,501	78,561
2038	16	89,501	76,564
2039	17	89,501	74,566
2040	18	89,501	72,569
2041	19	89,501	70,572
2042	20	89,501	68,574