

Debt Service Calculator

ESTIMATED DEBT SERVICE -FIELD/SCHOOL PLAYGROUND IMPROVEMENTS -PARK STABILIZATION FUND -
2/28/2019

- 1) Enter amount to be borrowed.
- 2) Enter borrowing conditions: Interest Rate (e.g., 3.5% as 3.5):
Term (enter 5 or more)
- 3) Indicate ("x") payment type. Check both for comparisons.
- Level Debt Service ☒
- Level Principal ☐

Projected annual payment

Level Debt Service

Level Principal (Year One)

Projected total payments over term.

	Principal & Interest	Interest only
Level Debt Service	<input type="text" value="\$996,881"/>	<input type="text" value="\$244,881"/>
Level Principal	<input type="text"/>	<input type="text"/>

<u>Year</u>	<u>Level debt service (\$)</u>
1	66,459
2	66,459
3	66,459
4	66,459
5	66,459
6	66,459
7	66,459
8	66,459
9	66,459
10	66,459
11	66,459
12	66,459
13	66,459
14	66,459
15	66,459