



CITY OF SOMERVILLE, MASSACHUSETTS COMMUNITY PRESERVATION COMMITTEE



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MAYOR

COMMUNITY PRESERVATION COMMITTEE RECOMMENDATION FOR Transfer to the Somerville Affordable Housing Trust FY24

PROJECT DESCRIPTION

The Somerville Affordable Housing Trust (AHT) was designated by the CPC to administer the Community Preservation Act funds set aside for affordable housing. The AHT solicits proposals and awards funding for CPA-funded housing programs. The AHT ensures that CPA funds are used for eligible projects and reports annually to the CPC regarding the developments and programs funded with CPA revenue. A report submitted to the CPC by the AHT in June, 2023 describes the community needs and priorities and that have been identified by the AHT and projects funded by the AHT.

ELIGIBILITY

Community Housing: The funds will be used for all eligible affordable housing activities.

RECOMMENDATION

On December 13 by a vote of 9-0-0 the Community Preservation Committee recommended that the Somerville Affordable Housing Trust be awarded \$1,405,962 Community Preservation Act funds from the following account:

Category: Affordable Housing	Recommended Funding Source	Amount
Transfer to Affordable Housing Trust	Affordable Housing Reserve	\$1,405,962
	Total	\$1,405,962

The Affordable Housing Trust Report is available at:

<https://s3.amazonaws.com/somervillema-live/s3fs-public/SAHT-Spring-2023-CPC-Rept-FINAL.pdf>