

Debt Service Calculator

**POPLAR STREET PRE-CONSTRUCTION SERVICES**

- 1) Enter amount to be borrowed. \$3,300,000
- 2) Enter borrowing conditions: Interest Rate (e.g., 3.5% as 3.5): 3.5000  
 Term ( enter 5 or more) 30
- 3) Indicate ("x") payment type. Check both for comparisons.
- Level Debt Service x
- Level Principal x

Projected annual payment

Level Debt Service	\$179,425
Level Principal (Year One)	\$225,500

Projected total payments over term.

	Principal & Interest	Interest only
Level Debt Service	\$5,382,762	\$2,082,762
Level Principal	\$5,090,250	\$1,790,250

<u>Year</u>	<u>Level debt service (\$)</u>	<u>Level principal (\$)</u>		<u>Year</u>	<u>Level debt service (\$)</u>
1	179,425	225,500		21	179,425
2	179,425	221,650		22	179,425
3	179,425	217,800		23	179,425
4	179,425	213,950		24	179,425
5	179,425	210,100		25	179,425
6	179,425	206,250		26	179,425
7	179,425	202,400		27	179,425
8	179,425	198,550		28	179,425
9	179,425	194,700		29	179,425
10	179,425	190,850		30	179,425
11	179,425	187,000			
12	179,425	183,150			
13	179,425	179,300			
14	179,425	175,450			
15	179,425	171,600			
16	179,425	167,750			
17	179,425	163,900			
18	179,425	160,050			
19	179,425	156,200			
20	179,425	152,350			