



**CITY OF SOMERVILLE, MASSACHUSETTS
CLERK OF COMMITTEES**

September 15, 2010

REPORT OF THE FINANCE COMMITTEE

Attendee Name	Title	Status	Arrived
Maryann M. Heuston	Chair	Present	
William A. White Jr.	Vice Chair	Present	
Bruce M. Desmond	Alderman At Large	Present	
John M Connolly	Alderman At Large	Absent	
Rebekah L. Gewirtz	Ward Six Alderman	Absent	
Sean T. O'Donovan	Ward Five Alderman	Present	
Joseph Curtatone	Mayor	Present	
Gerald Boyle	Project Manager	Present	
Omar Boukili	Administrative Assistant	Present	
Ed Bean	Chief Financial Officer	Present	
Doug Willardson	Finance	Present	
James Halloran	Supt. of Recreation	Present	
David Morrow		Present	

190078 - Requesting an appropriation of \$1,940,788 from the Receipts Reserved for Appropriation-Insurance Losses Account to the East Somerville School Renovations Account, to begin the process of reconstructing the East Somerville Community School.:

Mr. Boyle informed the members that the appropriation would be disbursed proportionately to begin the first stage of the project and also discussed the schematic design work, immediate demo and haz-mat remediation. Mr. Bean said that the loss was originally \$12 million, but approximately \$2.5 million has been spent thus far. The remaining \$9.5 million will be spent in the upcoming construction. The committee discussed the reduction of the project cost in relation to reimbursement from the state, how the insurance proceeds are applied and the difference between pricing from a general contractor vs. pricing from individual sub-contractors. Construction is expected to be complete by Dec. 2012, however, it is possible that completion could be as early as June 2012 if the funds are available to start construction sooner.

RESULT: APPROVED

190079 - Requesting the authorization of the Veteran's Memorial Ice Rink Revolving Fund for Fiscal Year 2011.:

Mayor Curtatone discussed a license granted by DCR for the city to maintain and control the rink. The members were apprised of the current condition of the facility and of the repairs that

have been made. Operation of the pro shop and concession stand will be put out to bid and interviews will begin shortly for rink staffing. The initial seed money provided by the city will be paid back over time and Mr. Bean told the members that the city would begin to make money in about 5 years according. The mayor stated that public skating would be free, as mandated by the state, however ice time fees are non-negotiable, per DCR. Other sources of revenue may be available to the city through the scheduling various events at the rink and there must be a reasonable preference for local programs vs. outside entities. Alderman White requested a copy of the signed agreement between the city and DCR and also asked for the amount of funding that the state is providing to the rink project and upgrades.

RESULT: APPROVED

190080 - Requesting an appropriation of \$200,000 from the Capital Stabilization Fund Unallocated Balance Account to the Veteran's Memorial Ice Rink Revolving Fund for start-up operations for the ice rink.:

Discussed with #190079, above.

RESULT: APPROVED

190081 - Requesting the acceptance of a \$490,000 Transit Oriented Development Grant from Mass DOT for the MaxPak site.:

Mayor Curtatone explained that this grant is for infrastructure work at the Max Pak site. The first phase of the project is for 15 units and the second phase is for a 47 unit building. Alderman O'Donovan spoke about his concern of co-mingling different pieces of the project because neighbors may have a problem. Alderman White requested the conditions of the grant and how it will be implemented for construction.

Alderman Desmond's motion *that the Executive Director of the Office of Strategic Planning and Community Development provide the Committee on Finance with a current copy of the amended MaxPak covenant*, was approved.

RESULT: KEPT IN COMMITTEE

Next: 12/31/2010 12:00 AM