

[Debt Service Calculator](#)

Somerville Ave Utilities & Streetscapes Improvements (SAUSI) - Sewer (DIF)

1) Enter amount to be borrowed. \$2,000,000

2) Enter borrowing conditions: Interest Rate (e.g., 3.5% as 3.5): 5.5000
Term (enter 5 or more) 30

3) Indicate ("x") payment type. Check both for comparisons.

Level Debt Service x

Level Principal

4) Enter Fiscal Year: 2024

Projected annual payment

Level Debt Service \$137,611

Level Principal (Year One)

Projected total payments over term.

	Principal & Interest	Interest only
Level Debt Service	\$3,790,269	\$1,790,269
Level Principal		

FY	Year	Level debt service (\$)	FY	Year	Level debt service (\$)
2024	1	70,000	2044	21	137,611
2025	2	70,000	2045	22	137,611
2026	3	70,000	2046	23	137,611
2027	4	70,000	2047	24	137,611
2028	5	70,000	2048	25	137,611
2029	6	137,611	2049	26	137,611
2030	7	137,611	2050	27	137,611
2031	8	137,611	2051	28	137,611
2032	9	137,611	2052	29	137,611
2033	10	137,611	2053	30	137,611
2034	11	137,611			
2035	12	137,611			
2036	13	137,611			
2037	14	137,611			
2038	15	137,611			
2039	16	137,611			
2040	17	137,611			
2041	18	137,611			
2042	19	137,611			
2043	20	137,611			