Somerville Retirement Board City Hall Annex 50 Evergreen Avenue Somerville, MA 02145-2819

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EDWARD F. BEAN, CHAIRMAN THOMAS G. ROSS, VICE CHAIRMAN ROBERT K. MASSIE

ALEX I. NOSNIK JOHN M. MEMORY

May 26, 2017

John Long City of Somerville 93 Highland Avenue Somerville, MA 02143

Re: Somerville Retirement Board retiree Cost of Living Adjustment (COLA) base

Dear Mr. Long,

At the May 25, 2017 Somerville Retirement Board meeting the Somerville Retirement Board voted to increase the retiree COLA base to \$14,000.00.

The Somerville Retirement Board hereby requests the Board of Aldermen's approval to increase the maximum base amount on which the cost of living adjustment is calculated for eligible retirees of the Somerville Retirement Board to \$14,000.

If you have any questions or require additional information, please do not hesitate to contact me.

Sincerely

Michael Pasquariello Executive Director