

# City of Somerville Outstanding Debt Summary Report

10/7/2015

Long-Term Debt	6/30/2015		FY16 Payments Due	
	Outstanding Principal		Principal	Interest
City Government Debt	\$16,759,500		\$2,005,500	\$675,789
School Debt	\$40,435,373		\$4,750,123	\$1,348,907
DIF Debt	\$15,400,000		\$355,000	\$534,333
<b>Total General Fund Debt</b>	<b>\$72,594,873</b>	<b>General Fund</b>	<b>\$7,110,623</b>	<b>\$2,559,029</b>
Water Enterprise Debt	\$7,518,848		\$1,563,194	\$127,223
Sewer Enterprise Debt	\$2,849,340		\$738,897	\$59,291
Rink Enterprise Debt	\$2,470,000		\$180,000	\$95,400
<b>Total Long-Term Debt</b>	<b>\$85,433,061</b>		<b>\$9,592,714</b>	<b>\$2,840,943</b>
<b>Short-Term Debt</b>				
Bond Anticipation Note 0.1203%	\$8,906,449	Matures 10/16/2015		
Bond Anticipation Note 0.2736%	\$32,000,000	Matures 06/10/2016		
<b>Total Short-Term Debt</b>	<b>\$40,906,449</b>			
<b>Total Debt</b>	<b>\$126,339,510</b>			

**Authorized but Unissued Debt**                      \$23,156,766                      \*\$10.4 million ESCS  
 Full cost of ESCS authorized, but not spent due to MSBA Funding

**Issued Debt since 6/30/15**

**Requests Before Board**

199433	\$250,000	DPW Refuse Trucks	<b>approved</b>	General Fund
199607	\$835,000	Modular Housing Engine 3	<b>approved</b>	General Fund
	<u>\$1,085,000</u>			
198126	\$225,000	Wayfinding	<b>in committee</b>	General Fund
199250	\$445,000	Assembly Planning	<b>in committee</b>	General Fund
199527	\$550,000	E Broadway Streetscape	<b>in committee</b>	General Fund
12198	\$5,110,000	515 Somerville Ave Purchase	<b>submit 7/9 replace 197902</b>	General Fund
199730	\$2,227,500	Cedar St Project Water	<b>in committee</b>	Water/Sewer Enterprise
199729	\$5,197,500	Cedar St Project Sewer	<b>in committee</b>	Water/Sewer Enterprise
199888	\$262,000	Building Assessment	<b>in committee</b>	General Fund
	<u>\$14,017,000</u>			