

CITY OF SOMERVILLE, MASSACHUSETTS MAYOR'S OFFICE OF STRATEGIC PLANNING & COMMUNITY DEVELOPMENT JOSEPHA. CURTATONE MAYOR

GEORGE PROAKIS EXECUTIVE DIRECTOR

To: Mayor Joseph A. Curtatone

From: Thomas F. Galligani, Jr., Director of Economic Development

Date: November 23, 2021

RE: PROPOSED CLARENDON HILL DIF DEVELOPMENT DISTRICT

In accordance with M.G.L. Ch. 40Q, City staff proposes to create a development district in Clarendon Hill as shown in the map below.

Proposed Clarendon Hill DIF Development District





CITY HALL • 93 HIGHLAND AVENUE • SOMERVILLE, MASSACHUSETTS 02143 (617) 625-6600 EXT. 2500 • TTY: (617) 666-0001 • FAX: (617) 625-0722 www.somervillema.gov The development district will be an invested revenue district, which allows – but does not require — the City to retain all or part of the captured increment of the district for the purpose of financing our proposed infrastructure and public investment program.

The accompanying development program required under M.G.L. Ch. 40Q has been submitted under a separate item.

M.G.L. Ch. 40Q requires that "the total area of all development districts shall not exceed 25 percent of the total area of a city or town." As certified by Chief Assessor Francis Golden in the attached document, the land area of the City's two existing DIF development districts is 93.46 acres (Union Square DIF District is 26.96 acres, the Assembly Square DIF District is 66.5 acres). As such, the total land area of the city included in proposed or existing DIF development districts is 102.45 acres, or 3.80 percent of the city's total land area.

In the attached document, the Chief Assessor certifies, as required by M.G.L.Ch. 40Q, the original assessed value of the taxable property within the boundary of the invested revenue district to be \$32,261,000, all of which is currently tax exempt.