



CITY OF SOMERVILLE, MASSACHUSETTS
CLERK OF COMMITTEES

FINANCE COMMITTEE
Committee Meeting

Wednesday - January 25, 2017, 6:00 PM
Committee Room – 2nd Floor – City Hall

AGENDA

(Posted online: 1/22/17 at 9:14 AM)

1. **Approval of the November 21, 2016 Minutes**

2. **202374: Recommend** Requesting the appropriation of \$40,000 from the CPA Fund Open Space and Recreation Land Reserve budget to the Parks and Open Space Division for a Land Acquisition Study Fund.

3. **202488: Recommend** Requesting the appropriation of \$250,000 from Unreserved Fund Balance ("Free Cash") to the Law Department Legal Services Account to fund additional outside legal counsel services.

4. **202489: Recommend** Requesting the appropriation of \$150,000 from Unreserved Fund Balance ("Free Cash") to the Heath & Human Services Professional and Technical Services Account to contract with Teen Empowerment for youth development.

5. **202532: Recommend** Requesting a transfer of \$93,000 from the Sanitation Recycling Account to the Highway Overtime Account to fund overtime for maintenance of the increased vehicle fleet.

6. **202629: Recommend** Requesting authorization to borrow \$1,660,000 in a bond, and appropriate the same amount for construction services as part of the MWRA Local Water Assistance Program.

7. **202630: Recommend** Requesting to transfer CPA funds totaling \$889,962 from the CPA Fund Budgeted Reserve to designated CPA reserves per the recommendation of the Community Preservation Committee.

8. **202631: Recommend** Requesting the appropriation of \$880,416 from the CPA Fund Community Housing Reserve to the Affordable Housing Trust Fund, as recommended by the Community Preservation Committee.
9. **202632: Recommend** Requesting an appropriation of \$274,879 from the Capital Projects Stabilization Fund for the purchase of FY17 Police capital equipment and vehicles.
10. **202633: Recommend** Requesting the acceptance and appropriation of an additional \$45,000 from US2 Associates into the Union Sq Revitalization and Stabilization Fund.
11. **202634: Recommend** Requesting an appropriation of \$45,000 from the Union Square Stabilization and Revitalization Fund for the redevelopment of Union Square.
12. **202636: Recommend** Requesting approval to pay a prior year invoice totaling \$750 using available funds in the Engineering Department Professional and Technical Services Account.
13. **202640: Recommend** Requesting approval to accept the gift of a painting from the village of San Esteban Catarina, El Salvador.
14. **202690: Recommend** Requesting an appropriation of \$50,000 from the Unreserved Fund Balance ("Free Cash") to the Law Department's Damages to Persons & Property Judgments/Settlements Account.
15. **202702: Recommend** City Solicitor requesting approval of a contract with Deutsch Williams as outside legal counsel.
16. **202711: Discuss** Director of SomerStat submitting a memorandum analyzing an increase in the residential exemption.