

CITY OF SOMERVILLE, MASSACHUSETTS MAYOR'S OFFICE OF STRATEGIC PLANNING & COMMUNITY DEVELOPMENT JOSEPH A. CURTATONE MAYOR

GEORGE J. PROAKIS
EXECUTIVE DIRECTOR

July 9, 2021

Mark Whalen and Diane Loadwick

VIA email:

markrwhalen@gmail.com dianeloadwick@yahoo.com

Re: 9 and 11 Allen Street, Somerville

Dear Mr. Whalen and Ms. Loadwick:

I am writing to express the City's interest in purchasing the property and buildings at 9 Allen Street and 11 Allen Street in Somerville, and outline the formal steps required for the City to commit to accept your offer.

Records you provided to us show that 9 Allen Street is owned by The Matthew Michael Lipinski Special Needs Trust, with Diane Loadwick as Trustee, and that 11 Allen Street is owned 1/3 by George J. Loadwick and 2/3 by Ms. Loadwick. You have assured the City that you will be able to convey good, marketable title to the above-referenced properties, although the documents showing current ownership of 9 Allen Street are not yet on record at the Registry of Deeds. If authorized by the City Council, the City would be acquiring the interests of all owners of record in both properties, at the current assessed values and as more particularly set forth herein.

9 Allen Street 11 Allen Street \$758,900 \$750,400

TOTAL:

\$1,509,300

As the acquisition of the properties will require a vote and appropriation of the City Council, I. would anticipate that the earliest that a closing could occur would be sometime in the fall. You have stated that we can work towards a mutually acceptable closing date, and that the properties will be vacant prior to any closing date; accordingly, the purchase prices listed above include an allowance for you to engage a residential cleanout removal service prior to the closing.



Please note that the City must also comply with certain public procurement statutes which will require publication of the details of the transaction.

By signing below, you will authorize me to bring the matter before the City Council. Upon the affirmative vote of the Council, an attorney from the City's Law Department will work with you and/or your attorney to draft a purchase and sale agreement for the properties.

I want to thank you again for reaching out to me about your interest in having the City buy these properties. I appreciate the opportunity to help make this happen and I look forward to working with you in the coming months to obtain the necessary municipal authorizations and approvals.

Very truly yours,

George Proakis

Executive Director

Agreed and Accepted:

Diane Loadwick

Trustee, Michael A. Lipinski SNT

George I Loadwick

Diane Loadwick