



CITY OF SOMERVILLE, MASSACHUSETTS  
CLERK OF COMMITTEES

FINANCE COMMITTEE  
Committee Meeting

Tuesday - May 24, 2022, 6:30 PM  
Virtual

**AGENDA**

(Posted online: 5/20/22 at 6:15 AM)

Pursuant to Chapter 22 of the Acts of 2022, this meeting of a City Council Committee will be conducted via remote participation. We will post an audio recording, audio-video recording, transcript, or other comprehensive record of these proceedings as soon as possible after the meeting on the City of Somerville website and local cable access government channels.

Copy & paste the following link into your internet browser to view this meeting live:

<https://attendee.gotowebinar.com/register/8608415606618261007>

**1. Approval of the May 10, 2022 Minutes**

**Prior Year Invoice Items**

- 2. 213755: Recommend** Requesting approval to pay prior year invoices totaling \$13,120 using available funds in the Office of Strategic Planning and Community Development-Planning and Zoning Ordinary Maintenance Account for Gilman Square planning work.
- 3. 213816: Recommend** Requesting approval to pay a prior year invoice totaling \$4,500 using available funds in the Human Resources Department Arbitration Services Account for arbitration services rendered.

**Contract Items**

- 4. 213752: Recommend** Requesting approval to extend the contract with the Mystic River Watershed Association for the Blessing of the Bay Park Revitalization Phase 2 for an additional 12 months.
- 5. 213815: Recommend** Requesting approval of a lease for the Lower Broadway Police

Substation at 79-83 Broadway, from 7/01/22 through 6/30/23, for \$2,000.00 per month.

### **Appropriation Items**

6. **213753: Recommend** Requesting the appropriation of \$243,471 from the Unreserved Fund Balance ("Free Cash") Account to the Energy Stabilization Fund.
7. **213582: Recommend** Requesting an amendment to the Somerville High School Construction appropriation to a new amount of \$284,659,233 and increasing the amount of bonds, fund transfers, and other available funds of the city authorized to meet said appropriation.
8. **213623: Recommend** Requesting the appropriation and transfer of \$10,827,440.61 from various available proceeds to the Somerville High School Construction Project thereby reducing the amount authorized to be borrowed for the project by a like amount.
9. **213624: Recommend** Requesting approval to appropriate and transfer \$8,964,735 from the Facility Construction Stabilization Fund to the Somerville High School Construction fund to pay costs of the construction of Somerville High School, thereby reducing the amount authorized to be borrowed for the project by a like amount.
10. **213625: Recommend** Requesting the appropriation of \$7,080,519 from the Unreserved Fund Balance ("Free Cash") to the Somerville High School Construction Fund in order to pay costs of the construction of Somerville High School, thereby reducing the amount authorized to be borrowed for the project by a like amount.
11. **213626: Recommend** Requesting approval to appropriate and transfer \$5,335,164 in unallocated COVID-19 monies from the COVID-19 Stabilization Fund to the Somerville High School Construction Fund to pay costs of the construction of the Somerville High School, thereby reducing the amount authorized to be borrowed for the project by a like amount.