

Debt Service Calculator

**Sewershed S2 New Mystic River Outfall & Foss Park Area
Sewer Separation Design**

1)	Enter amount to be borrowed.		<input type="text" value="\$1,500,000"/>
2)	Enter borrowing conditions:	Interest Rate (e.g., 3.5% as 3.5):	<input type="text" value="4.2500"/>
		Term (enter 5 or more)	<input type="text" value="30"/>
3)	Indicate ("x") payment type. Check both for comparisons.		
	Level Debt Service	<input type="checkbox" value="x"/>	
	Level Principal	<input type="checkbox"/>	

Projected annual payment

Level Debt Service	<input type="text"/>
Level Principal (Year One)	<input type="text"/>

Projected total payments over term.

	Principal & Interest	Interest only
Level Debt Service	<input type="text" value="\$1,974,861"/>	<input type="text" value="\$474,861"/>
Level Principal	<input type="text"/>	<input type="text"/>

<u>Year</u>	<u>Level debt service (\$)</u>	<u>Year</u>	<u>Level debt service (\$)</u>
2024	59,598	2044	91,203
2025	91,203	2045	91,203
2026	91,203		
2027	91,203		
2028	91,203		
2029	91,203		
2030	91,203		
2031	91,203		
2032	91,203		
2033	91,203		
2034	91,203		
2035	91,203		
2036	91,203		
2037	91,203		
2038	91,203		
2039	91,203		
2040	91,203		
2041	91,203		
2042	91,203		
2043	91,203		