

**AN ORDER MAKING AN APPROPRIATION OF
\$6,878,900
TO PAY COSTS OF SEWER SYSTEM IMPROVEMENTS AND REHABILITATION,
AND AUTHORIZING THE ISSUANCE
OF NOT EXCEEDING \$6,878,900 BONDS OF THE CITY
TO MEET SAID APPROPRIATION**

Ordered:

Section 1. That the Mayor's request for approval of the City Council to appropriate \$6,878,900 for the cost of capital improvements relating to sewer system improvements and rehabilitation, including the payment of all costs incidental and related thereto and in order to meet said appropriation to authorize the Mayor and the City Treasurer to issue not exceeding \$6,878,900 bonds of the City, and pending the issuance thereof the making of temporary borrowings for such purposes to meet said appropriation is hereby approved, and further, that the Mayor and the City Treasurer are the officers authorized to issue and sell said bonds or bond anticipation notes in accordance with the provisions set forth herein and in Chapter 44 of the General Laws of Massachusetts, or any other enabling authority.

Section 2. All or any portion of this amount may be borrowed or otherwise obtained through the Massachusetts Water Resources Authority's Inflow and Infiltration Local Financial Assistance Program, or any other applicable program, and the amount authorized to be borrowed by this order shall be reduced to the extent of any grants received by the City from the Massachusetts Water Resources Authority. The borrowing, while a general obligation of the City, is expected to have the debt service thereon paid with sewer enterprise fund revenues. The bonds shall recite that every requirement of law relating to its issue has been duly complied with and that such bond is within every debt and other limit subscribed by law and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon.

Section 3. The City hereby expresses its official intent pursuant to §1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and anytime after the date of passage of this ordinance in the maximum amount and for the projects defined in Section 1 with the proceeds of bonds, notes, or other obligations authorized to be issued by the City. The bonds shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the project, or such later date the Regulations may authorize. The City hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The City Treasurer or his designee is authorized to pay project expenses in accordance herewith pending the issuance of reimbursement bonds, and to amend this declaration.