



**CITY OF SOMERVILLE, MASSACHUSETTS
CLERK OF COMMITTEES**

February 4, 2014

**REPORT OF THE FINANCE COMMITTEE
Meeting as a COMMITTEE OF THE WHOLE**

Attendee Name	Title	Status	Arrived
Tony Lafuente	Chair	Present	
Maryann M. Heuston	Vice Chair	Present	
Katjana Ballantyne	Ward Seven Alderman	Present	
John M. Connolly	Alderman At Large	Present	
William A. White Jr.	Alderman At Large	Present	
Mark Niedergang	Ward Five Alderman	Present	
Matthew McLaughlin	Ward One Alderman	Present	
Robert J. McWatters	Ward Three Alderman	Present	
Rebekah L. Gewirtz	Ward Six Alderman	Present	
Dennis M. Sullivan	Alderman At Large	Present	
Mary Jo Rossetti	Alderman at Large	Absent	

The Committee met as a COMMITTEE OF THE WHOLE.

- PUBLIC HEARING regarding the increase in residential and commercial property valuations and real estate taxes.

196116 - That the Chief Assessor and the Director of SPCD appear before this Board's Finance Committee to discuss the increase in commercial and residential property valuations and real estate taxes, especially for restaurants, and its impact on existing businesses and future development.:

RESULT:

KEPT IN COMMITTEE

196146 - That the Chief Assessor appear before this Board to answer questions about tax bills.:

Alderman White's motion that the Chief Assessor appear before the Board of Aldermen to raise the residential exemption to 35% or 40%, was approved.

RESULT:

KEPT IN COMMITTEE