



JOSEPH A. CURTATONE
MAYOR

CITY OF SOMERVILLE, MASSACHUSETTS COMMUNITY PRESERVATION COMMITTEE



COMMUNITY PRESERVATION COMMITTEE RECOMMENDATION FOR Transfer to the Somerville Affordable Housing Trust

PROJECT DESCRIPTION

The Somerville Affordable Housing Trust (AHT) was designated by the CPC to administer the Community Preservation Act funds set aside for affordable housing. The AHT solicits proposals and awards funding for CPA-funded housing programs. The AHT ensures that CPA funds are used for eligible projects and reports annually to the CPC regarding the developments and programs funded with CPA revenue. A report submitted to the CPC by the AHT on October 20, 2021 describes the community needs and priorities that have been identified by the AHT.

ELIGIBILITY

Community Housing: The funds will be used for all eligible affordable housing activities.

RECOMMENDATION

On November 17, 2021 by a vote of 8-0-0 the Community Preservation Committee recommended that the Somerville Affordable Housing Trust be awarded \$1,491,908.58 of Community Preservation Act funds from the following accounts:

Category: Affordable Housing	Recommended Funding Source	Amount
Transfer to Affordable Housing Trust	Affordable Housing Reserve	\$1,491,908.58

The Affordable Housing Trust 10/20/21 Report is available at:

<https://www.somervillema.gov/sites/default/files/ahtf-cpa-fall-report-revised-11-9-21.pdf>