



CITY OF SOMERVILLE, MASSACHUSETTS
CLERK OF COMMITTEES

FINANCE COMMITTEE
Committee Meeting

Monday - May 18, 2020, 8:00 PM
Virtual

AGENDA

(Posted online: 5/14/20 at 7:30 PM) Original

(Posted online: 5/15/20 at 7:14 AM) Revised

Pursuant to Governor Baker's March 12, 2020 Order suspending certain provisions of the Open Meeting Law, G.L. C. 30A, s. 18, and the Governor's March 15, 2020 Order imposing strict limitations on the number of people that may gather in one place, as well as Mayor Curtatone's Declaration of Emergency, dated March 15, 2020, this meeting of the City Council's **Committee on Finance** will be conducted via remote participation. We will post an audio recording, audio-video recording, transcript, or other comprehensive record of these proceedings as soon as possible after the meeting on the City of Somerville website and local cable access government channels.

Copy & paste the following link into your internet browser to view this meeting live:

<https://attendee.gotowebinar.com/register/5686170969443633933>

1. **210035: Discuss** (Rossetti) – That the Director of Finance update this Council on all money received to date related to the COVID-19 situation.
2. **210036: Discuss** (Rossetti) – That the Director of Finance update this Council on all expenditures, encumbrances and anticipated expenses to date related to the COVID-19 situation.
3. **210117: Discuss** (Ballantyne) – That the Director of Finance provide a written rolling cash flow analysis every 2 weeks during this COVID-19 emergency and include forecasts to ensure sufficient operating liquidity by estimating the available cash deposits, expected inflows, and required disbursements.

4. **201740: Recommend** (White Jr., and the Entire Board) – Proposing an ordinance relative to a mid-fiscal year report of municipal finances, with next-fiscal year budget projections.

5. **209789: Discuss** (McLaughlin, Scott) – That this Council's Committee on Finance discuss the peoples' budget and priorities for FY21.